



Carbon Portfolio Risk Management

2-day course

Steering a carbon offset project all the way from project initiation through to the issuance of carbon credits can be a long and rocky journey. Managing a project portfolio in line with an investor's business objectives requires an understanding of the unique risk profile produced by the different carbon offset trading schemes.

A number of obstacles contribute to increasing risk for potential carbon offset projects. New guidance from the Clean Development Mechanism (CDM) Executive Board or changes in requirements for Designated Operational Entities may delay the registration and in some cases even make the project ineligible under the scheme.

Lack of documentation or misinterpretation of requirements may prevent the successful validation and registration of the project. Furthermore, incomplete monitoring or changes in the operation of a project could jeopardize the issuance of carbon credits.

This course provides the participants with a framework within which to analyse and manage the regulatory risks as well as the operational risk of carbon offset projects, from a portfolio perspective.

What are the benefits?

After the course, participants will be able to make informed decisions on the composition of carbon offset project portfolios.

The progress of the course modules follows each step of the project development and implementation, with

examples and cases gathered by DNV through many years of experience as a Designated Operational Entity with a central role in the CDM, JI and voluntary schemes.

For whom is this relevant?

The course is intended for portfolio managers in investment funds, project developers and corporate emitters, and assumes that investing in offset projects has been defined as part of the company's carbon strategy.

What will you learn?

After completing the course, the participants will be able to:

- Understand the characteristics of a carbon offset project portfolio
- Identifying and manage key regulatory and operational risks related to carbon offset projects.

The main focus will be on project portfolios dominated by CDM projects.

Requirements

General knowledge of the CDM regulatory system is recommended.

Duration: 2 days (can be adapted to a 1-day schedule).

Why partner with us?

DNV has close to a decade of experience in third party validation, verification and certification of carbon offset projects and greenhouse gas inventories. DNV works in the regulated and voluntary carbon markets and is a leading independent player operating from more than 300 offices world wide. Our employees speak your language and know your local needs, customs and markets.

In a fast-growing carbon market, professionals with a technical background in climate change are in short supply. In 2008, a majority of DNV's customers identified insufficient technical competency as a barrier to their business.

Under the DNV Climate Change Academy and Network, DNV provides solid competence development for technical and management staff responsible for greenhouse gas projects. Courses use realistic case studies and exercises that ensure efficient learning, making participants able to retain knowledge and develop practical skills that can be applied directly in their daily work.

Courses are modular and can be made to fit with the region, industry sector and the technical background of the participants.